New export strategy

27. SHRI NAGENDRA NATH OJHA:
SHRI SOLIPETA RAMACHANDRA REDDY:
SHRI V.V. RAGHAVAN:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government have decided to introduce a new strategy to double Indian Exports during the next five years;

(b) if so, the details of the new strategy;

(c) the details of India's share of world trade and how far it is expected to be increased with this new strategy; and

(d) the countries where the items shall be exported and how the competition with other countries shall be met?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY): (a) to (c) Yes, Sir. The Medium Term Export Strategy (MTES), for the period 2002—2007, has been announced. Focus products have been identified by examining the import basket of major trading partners and India's export basket. MTES gives a road map for the export sector by giving macro and sector-wise strategies to increase India's share of merchandise exports from 0.67% to 1% of World exports by 2006-07.

(d) Three major markets namely USA, EU, Japan, besides 25 other destinations, are identified as major potential markets for exports. key macro strategies and sector-wise strategies have been evolved to enhance the competitiveness of India's exports.

Inflow of FDI Into India

28. DR. MANMOHAN SINGH: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the target of foreign direct investment fixed by Government and actual inflows from 1995-96 to 2000-2001;